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## Proposed No. 40-91

## MOTION NO. 4738

A MOTION authorizing the County Executive to enter into a property agreement with the Lake Washington School District No. 414, located in Council District, No. 3 and rescinding Motion No. 4529.

WHEREAS, Parks Division has funds available to acquire property presently owned by Lake Washington School District No. 414, and

WHEREAS, Parks Division has requested the Real Property Division to negotiate acquisition of this property located at N.E. 132nd Street and 132nd Avenue N. E., Kirkland, and

WHEREAS, this property has been appraised at \$155,000, and

WHEREAS, Lake Washington School District No. 414 is reluctant to sell the property unless they can acquire like property through an exchange with King County, and

WHEREAS, King County currently has no available surplus property for exchange suitable to the Lake Washington School District No. 414, and

WHEREAS, Lake Washington School District No. 414 has agreed to convey the property to King County with certain stipulations.

NOW THEREFORE, BE IT MOVED by the Council of King County that Motion No. 4529 is hereby rescinded.

The County Executive is hereby authorized to enter into the necessary agreements with Lake Washington School District No. 414 to acquire the following described property:

Beginning at the Northeast corner of the Northeast 1/4 of the Northeast 1/4; thence South 812 feet; thence West to the West line of the East 1/2 of said subdivision; thence North 458 feet; thence East to a point 405 feet West of the East line of said subdivision; thence North 354 feet; thence East 405 feet to the point of beginning; EXCEPT the North 30 feet and the East 30 feet thereof for County road, all in Section 28, Township 26 North, Range 5 East, W.M., King County, Washington (Tax Lot 73).

The consideration for the property shall be \$155,000 AND the right of first refusal on any County owned property for sixty (60) days which meets the following conditions: (1) the County has declared the property surplus; (2) the property is between 9 and 15 acres; (3) the property is acceptable to the school district; (4) the property is located within the boundaries of the Lake

Washington School District No. 414; and (5) the property will be developed and used as a school site by School District No. 414. If a parcel of property meets the above conditions and the School District elects to purchase, the purchase price shall be the appraised value as of the closing date of the County's purchase as determined by a MAI appraisal paid for by the County. The right of first refusal shall lapse ten years from the date of closing of the County's purchase. PASSED THIS 19HW day of KING COUNTY COUNCIL KING COUNTY, WASHINGTON

ATTEST:

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